

Member account opening and KYC verification

Automates the complete member account opening process from application submission through KYC verification and account activation, reducing manual processing time and ensuring regulatory compliance.

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Get Your Blueprint

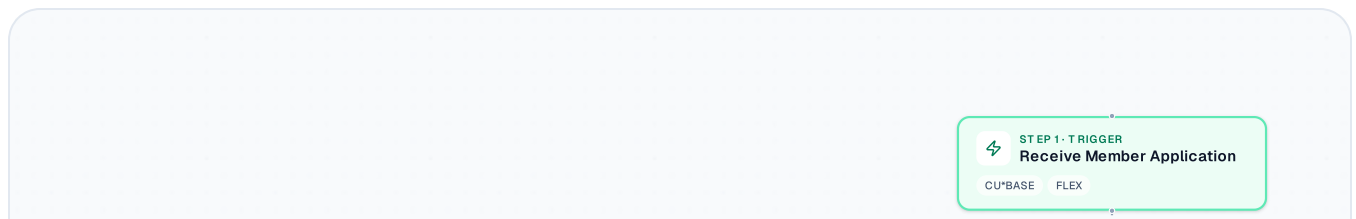


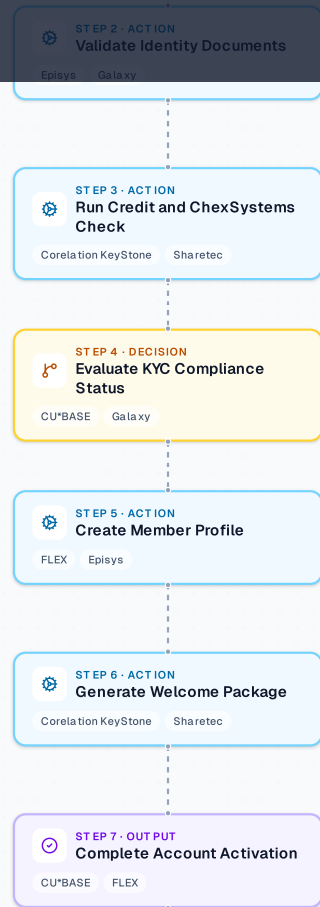
WORKFLOW TRIGGER

Prospective member submits new account application through digital channels or branch system

Visual Flow

Each node represents an automated step. Connections show how data and decisions move through the workflow.





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Step-by-Step Breakdown

Detailed explanation of each automated stage in the workflow.

1

⚡ TRIGGER

Receive Member Application

New member application is submitted with personal information, identification documents, and initial deposit details. Application data is

captured and workflow initiation begins.

AI Business OS

CU*BASE FLEX

2

 ACTION

Validate Identity Documents

Automated verification of government-issued ID, SSN validation, and document authenticity checks. Cross-references information against fraud databases and OFAC lists.

Episys

Galaxy

3

 ACTION

Run Credit and ChexSystems Check

Performs credit bureau inquiry and ChexSystems verification to assess member eligibility and banking history. Generates risk score based on credit union's membership criteria.

Corelation KeyStone

Sharetec

4

 DECISION

Evaluate KYC Compliance Status

Determines if all KYC requirements are met based on identity verification results, risk scoring, and regulatory compliance checks. Routes application for approval or additional review.

CU*BASE

Galaxy

5

 ACTION

Create Member Profile

Establishes new member record in core banking system with verified information, assigns member number, and sets up initial account products. Configures access permissions and preferences.

FLEX Episys

6

 ACTION

Generate Welcome Package

Creates personalized welcome materials including debit cards, online banking credentials, and account documentation. Schedules delivery and sends notification to member.

Corelation KeyStone Sharetec

7

 OUTPUT

Complete Account Activation

Finalizes account setup with full access enabled and compliance documentation filed. Member receives confirmation and can begin using all account services.

CU*BASE FLEX



Outputs

- Fully activated member account

AI Business OS

- KYC compliance documentation
- Welcome package with banking credentials
- Member risk profile assessment



Key Metrics

- Account opening completion time
- KYC verification pass rate
- Manual review referral percentage



Tools & Integrations

- CU*BASE
- FLEX
- Episys
- Galaxy
- Corelation KeyStone
- Sharetec

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